

# **Brokstock SA (Pty) Ltd**

## **FAIS Disclosure Document**

Last updated: April 2025

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## 1. INTRODUCTION

**1.1** Brokstock SA (Pty) Limited (herewith "BROKSTOCK" "BROKSTOCK", the "Company" or "We") is incorporated under the laws of South Africa and is registered by the Companies and Intellectual Property Commission with registration number 2020/523823/07. BROKSTOCK is a brand operated by Brokstock SA (Pty) Ltd, a company incorporated and registered under the laws of South Africa and an investment firm regulated by the Financial Sector Conduct Authority ("FSCA") with license number 51404.

**1.2** You are therefore requested to read through this FAIS disclosure document carefully. If there is anything in this document that you do not understand, or require clarification, please request further information from us.

## 2. AUTHORISED FINANCIAL SERVICE PROVIDER (FSP)

**2.1** Brokstock SA (Pty) Ltd is an authorised FSP with license number 51404. A copy of our license certificate is available on our website, or you can consult the FSCA website [https://www.fsc.co.za/Fais/Search\\_FSP.htm](https://www.fsc.co.za/Fais/Search_FSP.htm).

<b>Financial Services Provider (FSP) Name</b>	Brokstock SA (Pty) Ltd
<b>Trading Name</b>	BROKSTOCK
<b>Registration Number</b>	2020/523823/07
<b>FSP number</b>	51404
<b>Key Individual/s</b>	Petrus Johannes Serfontein
<b>Internal Compliance</b>	N/A
<b>Group companies</b>	N/A
<b>Postal Address</b>	N/A
<b>Physical Address</b>	Suite E 111, Midlands Office Park East Mount Quarry Street, Midlands Estate Gauteng 1692
<b>Website</b>	<a href="https://brokstock.co.za/">https://brokstock.co.za/</a>
<b>Email address</b>	<a href="mailto:info@brokstock.co.za">info@brokstock.co.za</a>
<b>Telephone number</b>	+27 (0)12 001 9206 or 080 022 7672

### 3. AUTHORISED REPRESENTATIVES

**3.1** Brokstock SA (Pty) Ltd has duly authorised the following representative/s as specified in **Annexure A**, to render financial services as defined in terms of the FAIS Act.

### 4. EXTERNAL COMPLIANCE OFFICER

**4.1** The external compliance contact details are:

<b>Name</b>	Outsourced Compliance Services
<b>CO number</b>	CO 7154
<b>Compliance Officer</b>	Johan Van Zyl
<b>Postal Address</b>	N/A
<b>Physical Address</b>	<b>Johannesburg</b> Office 4, Nedbank Building, 135 Rivonia Road, Sandown, Sandton, Gauteng, South Africa, 2196  <b>Cape Town</b> The Launch Pad, 180 Lancaster Road, Gordon's Bay, Western Cape, South Africa, 7140
<b>Website</b>	<a href="http://www.outsourcedcompliance.co.za/">http://www.outsourcedcompliance.co.za/</a>
<b>Email address</b>	info@outsourcedcompliance.co.za
<b>Telephone number</b>	+ 27 11 861 3838 +27 21 330 5782

### 5. FINANCIAL SERVICES AND PRODUCTS OFFERED

**5.1** Brokstock SA (Pty) Ltd is authorized to act as an intermediary for financial services in the categories specified in this document. However, neither the company's credentials nor those of its Key Individuals may be used or misrepresented by any unauthorized individual or entity to offer financial services.

**5.2** Clients are strongly encouraged to verify that they are dealing with an official company representative. To assist with this, we have published a list of authorized representatives, along with their photos, on the "ABOUT US" page of our website. Should clients have any doubts about the authenticity of the person they are speaking to, they may also request an in-person meeting to confirm the representative's identity by comparing their photo to the individual in attendance. This ensures clients are engaging with the correct and accredited professional.

**5.2** An intermediary service, as defined by the FAIS Act, refers to a service rendered by a person who, for a client's account, acts as an intermediary or broker between the client and a product supplier in respect of a financial product or service.

Category I FSP		Advice Automated	Advice Non-automated	Intermediary Scripted	Intermediary Other
1.8	Shares				<input checked="" type="checkbox"/>
1.13	Derivative instruments				<input checked="" type="checkbox"/>
1.17	Long term Deposits				<input checked="" type="checkbox"/>
1.18	Short term Deposits				<input checked="" type="checkbox"/>
1.24	Structured Deposits				<input checked="" type="checkbox"/>

## 6. INDEMNITY COVER

**6.1** Brokstock SA (Pty) Ltd maintains comprehensive Professional Indemnity and Fidelity Insurance coverage to safeguard both the company and its clients. This Professional Indemnity insurance provides protection against potential claims arising from professional errors, omissions, or negligence in the provision of financial services. Additionally, the Fidelity Cover ensures protection against financial losses due to employee dishonesty, theft, or fraud. These insurance policies reflect Brokstock' commitment to mitigating risks, protecting client interests, and maintaining the highest standards of professionalism and accountability in the financial services industry.

## 7. TREATING CUSTOMERS FAIRLY ("TCF")

**7.1** Brokstock SA (Pty) Ltd is committed to the Treating Customers Fairly (TCF) programme which has been implemented by the FSCA and consists of a principle-based approach. As a part of our overall approach, we are fully committed to treating our clients fairly and as such we endeavour to meet their expectations of high-quality service. Our TCF Policy is available on our website as well as on request.

## 8. CONFLICT OF INTEREST MANAGEMENT DOCUMENT

**8.1** Brokstock SA (Pty) Ltd has adopted and implemented a conflict-of-interest management policy to ensure that the quality of our financial services is not significantly compromised by conflict-of-interest situations that may arise in the normal course of carrying out our business. The conflict-of-interest management document is published on the BROKSTOCK website or can be obtained upon request.

## 9. COMPLAINTS HANDLING

**9.1** In terms of the Act, Brokstock SA (Pty) Ltd has established a formal Complaints Management Framework which is available on request or on the BROKSTOCK website. Should you wish to pursue a complaint against BROKSTOCK, you should address the complaint in writing.

**9.2** If you cannot settle your complaint with us, you are entitled to refer it to the office of the FAIS Ombud, at info@faisombud.co.za or telephone number 0860 324 766. The Ombud has been created to provide you with a redress mechanism for any inappropriate financial advice that you feel may have been given to you by an FSP.

## **10. FINANCIAL INTELLIGENCE CENTRE ACT (FICA)**

- 10.1** As an accountable institution, as defined by FICA, we are required in terms of our Risk Management Compliance Program (RMCP) and Client Due Diligence (CDD) process to identify our prospective clients, verify the given information and keep records of the verifying documents. Our RMCP is available on request.

## **11. RISK DISCLOSURE STATEMENT**

- 11.1** Buying and selling of financial products entails risk, please ensure that you are always appropriately advised and aware of all risks involved. The risks inherent in geared investments are greater than the risks in investments with a moderate to conservative risk profile. Such higher risk investments may be subject to sudden and large fluctuations in value.
- 11.2** Please consult our Risk Disclosure Statement which details some of the more general risks and characteristics prevalent in a trading account. Prior to selecting a financial product or portfolio in which to invest, it is recommended that investors seek independent, specialised financial, legal and tax advice in this regard.

## **12. AMENDMENTS TO THIS DOCUMENT**

- 12.1** Amendments to this Document will take place from time to time subject to the discretion of Brokstock SA (Pty) Ltd and pursuant to any changes in the law. Such changes will be brought to the attention of employee's, members and clients where it affects them.

## **13. DOCUMENT REVIEW**

- 13.1** The Key Individual has the authority to make amendments to this document. The Key Individual may delegate responsibility to an employee or external party for drafting the amendments.
- 13.2** If any inadequacy of any element of this Document is identified, that portion of the Document can be amended. The Document should also undergo a full review as deemed necessary.
- 13.3** The Document shall be reviewed at least annually, and more frequently.
- 13.4** Any significant changes in the Document after each review shall follow a formal approval process.

## **14. OWNERSHIP OF THIS DOCUMENT**

- 14.1** This Document is owned by Brokstock SA (Pty) Ltd, trading as BROKSTOCK, an authorised financial services provider in terms of the Financial Advisory & Intermediary Services Act (37 of 2002) and subordinate legislation, with FSP number 51404.
- 14.2** The Key Individual of Brokstock SA (Pty) Ltd hereby confirms the adoption of this Document on behalf of the governing body of the Brokstock SA (Pty) Ltd and accepts responsibility for the successful training of employees and implementation of this Document.
- 14.3** This document will be updated whenever material changes are made to it.

## ANNEXURE A

Category No	Sub Category No	Description	PJS Authorised	PJS applicale to this FSP	LPL Authorised	LPL applicale to this FSP	MRS Authorised	MRS applicale to this FSP
<b>CATEGORY I</b>								
1	1	Long-Term Insurance subcategory A						
1	2	Short-Term Insurance Personal Lines						
1	3	Long-Term Insurance subcategory B1	☒					
1	4	Long-Term Insurance subcategory C	☒					
1	5	Retail Pension Benefits	☒					
1	6	Short-Term Insurance Commercial Lines						
1	7	Pension Funds Benefits	☒					
1	8	<b>Shares</b>	☒	K;R;I	☒	R;I; US	☒	R;I; US
1	9	Money market instruments	☒					
1	10	Debentures and securitised debt	☒					
1	11	Warrants, certificates and other instruments	☒					
1	12	Bonds	☒					
1	13	<b>Derivative instruments</b>	☒	K;R;I	☒	R;I; US	☒	R;I; US
1	14	Participatory interests in a collective investment scheme	☒					
1	15	Forex investment	☒					
1	16	Health Service Benefits						
1	17	<b>Long-term Deposits</b>	☒	K;R;I	☒	R;I; US	☒	R;I; US
1	18	<b>Short-term Deposits</b>	☒	K;R;I	☒	R;I; US	☒	R;I; US
1	19	Friendly Society Benefits						
1	20	Long-term insurance subcategory B2	☒					
1	21	Long-term Insurance subcategory B2-A	☒					
1	22	Long-term Insurance subcategory B1-A	☒					
1	23	Short-term Insurance Personal Lines A1						
1	24	<b>Structured Deposits</b>	☒	K;R;I	☒	R;I; US	☒	R;I; US
1	25	Securities and Instruments						
1	26	Participatory interest in a hedge fund	☒					
1	27	Crypto assets	☒					
<b>CATEGORY II</b>								
2	1	Long-term Insurance subcategory B1	☒					
2	2	Long-term Insurance subcategory C	☒					
2	3	Retail Pension Benefits	☒					
2	4	Pension Funds Benefits	☒					
2	5	Shares	☒					
2	6	Money market instruments	☒					
2	7	Debentures and securitised debt	☒					
2	8	Warrants, certificates and other instruments	☒					
2	9	Bonds	☒					
2	10	Derivative instruments	☒					
2	11	Participatory interests in one or more collective investment	☒					
2	12	Forex investment	☒					
2	13	Long-term Deposits	☒					
2	14	Short-term Deposits	☒					
2	15	Long-term Insurance: Subcategory B2	☒					
2	16	Long-Term Insurance : Category B2-A	☒					
2	17	Long-Term Insurance : Category B1-A	☒					
2	18	Structured Deposits	☒					
2	19	Securities and instruments						
2	20	Participatory interest in a hedge fund	☒					
2	21	Crypto assets						
2	A	Hedge Fund Manager						
20	99	General Category IIA experience	☒					

Legend	
PJS	Petrus Johannes Serfontein
LPL	Lloyd Piet Legoabe
MRS	Maboko Romeo Seabi
K	Key Individual
R	Representative
I	Intermediary
A	Advice
US	Under Supervision