

MONTHLY INTEREST PAYMENT FOR BROKSTOCK CLIENTS

These terms apply to all existing clients of BROKSTOCK who hold a valid account with us. New clients must open an account to be eligible for interest payment.

You will automatically qualify to participate in interest payment if you have a positive unused funds (Available Funds) balance. No additional action is required from you.

Monthly Interest Payment

Clients who have Available Funds are entitled to receive a monthly interest payment on their account balance on the last day of the month at 23:59:59.

- The interest rate is 7% per annum for all types of accounts with a balance of up to R 50 000
- The interest rate is 10% per annum for all types of accounts with a balance of R 50 000 or more
- The percentage is accrued on the amount of Available Funds
- Interest is not accrued on zero balances or negative balances (negative Available Funds)
- Interest is accrued only for the period when the account had a positive Available Funds balance
- There is currently no minimum or maximum payout amount

Withdrawals and Transfers

Clients are free to make withdrawals and transfers from their accounts at any time. However, excessive withdrawals or account misuse may result in disqualification from the monthly interest payment.

Deposit of Client Funds

The company is authorized to deposit client funds with existing company's partners, integrated brokers, and any future similar partners for the purpose of providing additional earning capabilities to its clients.

By agreeing to these clauses, you acknowledge and consent to the company's decision to explore various avenues for maximizing returns on deposited funds, including the payment of monthly interest through strategic partnerships.

The company will diligently select and review potential partners to ensure the security and reliability of client funds, prioritizing the safety and interests of its clients above all else. Such partners must be registered in the jurisdiction of South Africa and operate in its territory.

Clients understand that by entrusting their funds to the company, they may benefit in form of interest payments from partner institutions.

You also acknowledge that the company has the right and will charge a management fee of 1% when the client funds are held through any partner. Such a fee will not affect the terms and amount of interest payments specified above.

The company will regularly communicate with clients regarding their funds and, upon request, provide transparent reports detailing the allocation of such funds among different partners to maintain a high level of trust and accountability.

Changes

BROKSTOCK reserves the right to modify or terminate these terms at any time without prior notice. Any changes to the terms will be posted on BROKSTOCK official website <https://brokstock.co.za/> and BROKSTOCK App.

By participating in monthly interest payment, you agree to abide by these terms. Failure to comply with the terms may result in disqualification from receiving the monthly interest payment.