

## **REFERRAL PROGRAM FOR BROKSTOCK CLIENTS**

These terms apply to all existing clients of BROKSTOCK who hold a valid account with us. In accordance with these terms, clients can invite a friend or relative to become a BROKSTOCK client, thereby receiving a reward to the trading account. Both the inviter and the invitee are eligible to receive a referral reward upon meeting all specified conditions.

### **Actions required:**

1. The inviter must share his/her referral link from the BROKSTOCK mobile app with a friend or relative.
2. The invitee must follow shared link and register his/her phone number on the page <https://brokstock.co.za/invite/>.
3. Within 7 days of registration, the invitee must make at least one deposit to their trading account with a minimum amount of ZAR 100.

### **Reward calculation and receiving**

If the above conditions are met, both the inviter and the invitee may be eligible to receive a cashback reward calculated based on the actual trading commissions paid by the Invitee.

All cashback rewards under this Referral Program shall be credited exclusively to the first account of the inviter and the invitee respectively.

The cashback amount for the inviter shall be equal to fifty percent (50%) of the trading commissions paid by the invitee during the first calendar month following the invitee's initial deposit.

The cashback amount for the invitee shall be equal to fifty percent (50%) of the trading commissions paid by the invitee during the same period.

The total cashback payable under a single referral relationship is capped at ZAR 50,000 in aggregate, being a maximum of ZAR 25,000 payable to the inviter and ZAR 25,000 payable to the invitee.

Any calculated cashback amounts exceeding these limits shall not be paid.

Cashback rewards are calculated for a maximum period of thirty (30) consecutive calendar days commencing from the date of the invitee's registration.

Trading commissions are eligible for cashback under this Referral Program only once. Where any trading commission has already been rebated, discounted or compensated under another promotion, loyalty program or pricing arrangement (including, without limitation, BROKSTOCK+), such commission shall not be eligible for cashback under this Referral Program.

The accrued cashback shall be credited within the first seven (7) calendar days of the calendar month following the end of the applicable cashback calculation period (For illustrative purposes only: if a invitee registers on 15 March, eligible trading commissions incurred from 15 March to 14 April shall be considered for cashback calculation, and the corresponding cashback shall be credited no later than 7 May).

### **Restrictions and other terms**

Entries that are incomplete or do not adhere to the rules or specifications may be disqualified at the sole discretion of BROKSTOCK. The invitee may enter only once and must provide the information requested. The invitee may not enter more times than indicated by using multiple email addresses, phone numbers, identities, or devices in an attempt to circumvent the terms. If the invitee use fraudulent methods or otherwise attempt to circumvent these terms, he/she may be removed from eligibility at the sole discretion of BROKSTOCK.

BROKSTOCK reserves the right, at its sole discretion, to withhold, reduce or cancel any cashback rewards if it determines that trading activity was conducted primarily for the purpose of artificially generating commissions or abusing the referral program. Such activity may include, but is not limited to, offsetting or hedged positions, coordinated trades, or any other trading behavior that does not reflect genuine market risk or investment intent. In the event of such determination, no cashback shall be payable to either the inviter or the invitee in relation to the affected referral.

BROKSTOCK employees cannot act as inviters in this program.

Cashback rewards do not constitute investment advice, a recommendation to trade, or an incentive to engage in excessive or unsuitable trading activity.

Any changes shall not adversely affect cashback already accrued but not yet credited.

Information submitted by the invitee is subject to the Privacy Policy stated on the BROKSTOCK website. To read the Privacy Policy,

<https://brokstock.co.za/company/other-documents/legal-document-23/> click here.

By participating, you agree to be fully unconditionally bound by these terms and conditions, and you represent and warrant that the eligibility requirements are met. In addition, you agree to accept the decisions of BROKSTOCK as final and binding as it relates to the content of the referral program.

### **Changes**

BROKSTOCK reserves the right to modify or terminate these terms at any time without prior notice. Any changes to the terms will be posted on BROKSTOCK official website <https://brokstock.co.za/> and BROKSTOCK App.

You can additionally read the regulations for conducting special promotions at the following link: <https://brokstock.co.za/files/legal/regulations-for-conducting-special-promotions.pdf>

By participating in this program, you agree to abide by these terms. Failure to comply with the terms may result in disqualification from receiving the reward.